

# Newcastle Parish Council

Public Meeting  
August 16<sup>th</sup>, 2023



THE CROWN INN  
NEWCASTLE





# The Crown Inn

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- Closed since January
- The owners keen & able to sell
  - Now prepared to sell to 'the community'.
- Asset of Community Value
  - Moratorium expired 31<sup>st</sup> July

An Asset of Community Value

# The Crown Inn

## The Future

- Private Sale – As a pub
- Community Group
- The Parish Council
- Redevelopment
- Deteriorates - further



# The Crown Inn

## The Proposal

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- The Parish Council is to purchase the premises
  - Funded by:
    - Public Works Loan Board loan
    - Community Asset Fund grant
  - Tenancy
    - The council will appoint financially robust tenants to operate the business with the selection process focussed on finding candidates capable of running the bar, restaurant and B&B.

- Public Works Loan Board Loan
  - Up to £300k over 25 years
  - Payments to be made twice yearly, funded by rental income
  - Reserve fund to be generated via precept (council tax) at an additional £83 for one year.
- Community Asset Fund
  - Grant applied for to cover 80% of purchase and other costs
  - Reduces PWLB amount to £60k
  - Reduces increase in precept to £17 for one year

# The Crown Inn Funding

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# Vacancy

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- Funding Manager
  - To complete application forms
  - To prepare a business plan
  - To progress the bid

- As owners, the parish council will be responsible for the cost of maintaining the building and its assets.
  - Funded through rental income
- Tenants are responsible for all 'operational' costs.
- Development and improvements to be funded by 'The Friends of The Crown'. A fund-raising group to be established.

# The Crown Inn Maintenance

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# The Friends of The Crown

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- The 'Friends of The Crown' an independent, voluntary group, to be formed to assist the Parish Council in raising funds for the development and maintenance of The Crown Inn. To identify projects to enhance and improve the premises for the benefit of the community and customers of the pub.
    - Redecoration
    - Furnishings
    - Secondary glazing
    - Repairs
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Any  
questions?

# The Vote

Name:	
Telephone:	
Email:	
Parish:	

Do you agree with the proposal, made by Newcastle Parish Council, to purchase The Crown Inn, subject to funding being approved by The Public Works Loan Board and The Community Asset Fund?	
<b>Yes</b>	<b>No</b>

Would you support a group, The Friends of the Crown, established to raise funds for developments and improvements to the premises?	
Actively, on a committee	Y / N
As a member	Y / N



Thank You

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